

Bond of Cargo Shipper's Agent

LIC 447-70 (Rev 5/07)

Producer Licensing Bureau
P.O. Box 1139
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www.insurance.ca.gov

To The People of the State of California

(Insurance Code Sections 1662-1665)

BOND No. _____

PREMIUM \$ _____

WE, _____,
as Principal, an applicant for or holder of a California cargo shipper's agent's license, and
_____, an admitted surety insurer as Surety hereon, bind ourselves in
the penal sum of TEN THOUSAND DOLLARS (\$10,000) to the people of the State of California, which sum shall be the
limit of total aggregate liability hereunder.

The condition of this obligation is that if the Principal is granted, or during the term hereof holds, a cargo shipper's
agent's license issued by the Insurance Commissioner of the State of California, he shall account to any person requesting
him to obtain insurance, for moneys or premiums collected by him or his employees, for insurance other than life; if he
shall so account as required by law, then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond shall take effect on _____, 20____, but not prior to the date of its execution. If no date is hereinabove
written, it shall take effect on the later of the two dates of execution set forth below.

This bond shall remain in force and effect until the Surety is released from further liability by the commissioner or until
the bond is canceled by the Surety. The Surety may cancel the bond and be released of further liability hereunder by
delivering 30 days' notice to the commissioner. Such cancellation shall not affect any liability incurred or accrued prior to
the termination of the 30-day period.

In witness whereof the Principal has subscribed his (its) true name on the date and at the place entered opposite his (its)
signature, and the Surety has subscribed its full and correct name and affixed its corporate seal on the date and at the place
in this State shown opposite its signature.

_____ Principal	_____, 20____ Date
By _____ Surety	_____ Place Where Executed
By _____ Name	_____, 20____ Date
_____ Position or Title	_____ Place in California Where Executed

**IT IS NECESSARY THAT A STATUTORY \$24.00 BOND REPLACEMENT FEE BE SUBMITTED, UNLESS BOND IS FILED WITH
AN ORIGINAL APPLICATION.**